

Topic: Reality Check on OFW Deployment

*“Manufacturing industries that provide permanent jobs have been decimated, many moved to Thailand, China, Taiwan, Vietnam...graduates of TESDA training programs for skilled positions **without actual working experience** are not suitable for overseas jobs.”*

MR. LORETO B. SORIANO

Chief Executive Officer
LBS Recruitment Solutions

Mr. Soriano, in the late 1980's after having worked five (5) years in Saudi Arabia, realized the opportunities that the then fledgling recruitment industry offered. Lito, as he is known by his associates, climbed up through the industry before establishing LBS Recruitment Solutions. His more than twenty years of experience and ideas have contributed in setting policy directions for the overseas employment development strategies and government programs. He was also elected President of two of the biggest associations of licensed recruitment agencies in the Philippines: the Philippine Association of Service Exporters, Inc. (PASIE) and the Philippine Association of Manpower Agencies Accredited to Taiwan (PAMAAT).

Topic: Exchange Rate and Inflation

“The one-to-one percent ratio between the peso depreciation and the rate of inflation has been proven to be a myth. It did not happen in real life.”

DR. VICTOR A. ABOLA

Professor of Economics
University of Asia and the Pacific

Dr. Abola currently serves as the executive director of two market think tanks, namely the Roberto F. de Ocampo (RFO) Center for Public Finance and Regional Economic Cooperation and the First Market Incorporated Corp. (FMIC) and University and Asia and the Pacific (UA&P) Capital Market Research. He is also a trustee and corporate secretary of Research, Education and Institutional Development (REID) Foundation Inc and is a well-known economic researcher and author of various economic literatures. He is also the Program Director of the Strategic Business Economics Program of the UA&P School of Economics.

Topic: New Paradigm on Monetary Management

“There is no need to budge from inflation targeting; only to budge from narrow interpretations to greater inclusiveness, both in the policy and outcome space. This constitutes a new paradigm in monetary and exchange rate management.”

DR. RAUL V. FABELLA

Professor of Economics
University of the Philippines

Dr. Fabella, a National Scientist, is a member of the National Academy of Science and Technology (NAST), Philippines since 1995 and is currently a Professor of the School of Economics at the University of the Philippines Diliman. He was for a long time a member of the editorial board of Journal of Economic Behavior and Organization. He is also Chairman of the Institute for Development and Econometric Analysis; his column *Introspective* appears in Business World.

Towards a New Paradigm on Exchange Rate Management

November 24, 2011, 3:00-5:30 p.m.
UP School of Economics Auditorium
UP School of Economics Building, Diliman, Quezon City

PROGRAM

Opening Remarks **Jeremae Soliman**
Vice President, UP Economics Society

SPEAKERS:

Reality Check on OFW Deployment
MR. LORETO SORIANO
Chief Executive Officer, LBS Recruitment Solutions

Exchange Rate and Inflation
DR. VICTOR A. ABOLA
Professor of Economics, University of Asia and the Pacific

New Paradigm on Monetary Management
DR. RAUL V. FABELLA
Professor of Economics, University of the Philippines

REACTORS:

Hon. Glenn G. Peñaranda
Asst. Secretary, Foreign Trade Service Corps
Department of Trade and Industry

Mr. Rafael Santos
OIC, Division Chief
Financial Market and Monetary Division
National Treasury Department
Department of Finance

OPEN FORUM

Moderator: **Dr. Solita Collas-Monsod**
Professor Emeritus of Economics, University of the Philippines

Closing Remarks **Ms. Gladys SJ. Tiongco**
President, UP Alumni Association

Andres Licaros III
Master of Ceremonies